GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Establishment – Finance Department – **FAMILY BENEFIT FUND-** Sri P.A.V.Prasada Rao, Assistant Secretary to Government (Rtd) – Refund of savings fund together with interest accrued thereon – Sanctioned – Orders – Issued.

FINANCE (OP.I) DEPARTMENT

G.O.Rt.No.1918 **Dated:-02-09-2016**
Read the following:-

1. G.O.Ms.No.307, Fin. & Plg.(FW:Pen.II) Department, dated.09-11-1974.
2. G.O.Rt.No.1899, Finance(OP-I) Department dt:-31-08-2016.
3. Application of Sri P.A.V.Prasada Rao, Assistant Secretary to Government (Rtd), Finance Department, dt:-04-08-2016.

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ORDER:

In pursuance of the orders issued in G.O., first read above, sanction is hereby accorded for payment of **Rs.4150/- (Rupees four thousand one hundred and fifty only)** towards saving fund portion of contribution of Rs.180/- (Rupees one hundred and eighty only) and towards interest thereon for a sum of Rs.3970/- (Rupees three thousand nine hundred and seventy only) under Family Benefit Fund to Sri P.A.V.Prasada Rao, Assistant Secretary to Government (Rtd), Finance Department, with a subscription of Rs.10/- (Rupees ten only) per month from 1st April, 1983 to 31st October,1984 and interest thereon upto 31.08.2016. Calculation sheet is enclosed to this order.

2. The details of the employee are as follows.

Name of the employee and Designation	Sri P.A.V.Prasada Rao, Assistant Secretary to Government (Rtd), Finance Department
Date of commencement of Family Benefit Fund	w.e.f. 1st April, 1983 to 31st October 1984 @ Rs.10/-
Total amount sanctioned under savings fund (Savings fund + Interest thereon)	**Rs.4,150/-**
Head of Account for the payment of savings fund / interest separately	For Savings fund M.H. 8011 – Insurance and Pension Fund Minor Head – 106 – Other Insurance & Pensions Funds S.H.(01) - A.P. State Employees Family Benefit Fund 001 - Payment at the time of retirement 003 - Interest from Government

3. The Finance (Claims) Department are requested to draw and disburse the amount to the Officer concerned.

4. Certified that the Officer has not availed E.O.L., during the F.B.F contribution period. Necessary entries have been made in the Service Register of the Officer.

5. The Officer is also informed that any excess amount paid due to wrong calculation etc., shall be liable for recovery without any further notice.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

HEMA MUNIVENKATAPPA
SPECIAL SECRETARY TO GOVERNMENT

To
Sri P.A.V.Prasada Rao, Assistant Secretary to Government (Rtd),
Finance Department.

Copy to:
Finance (Claims) Department.
The Deputy Pay and Accounts Officer, Secretariat Branch, Hyderabad.
The Principal Accountant General (A&E), A.P. Hyderabad.
The Director of Insurance, A.P. Hyderabad.
SF/SC's.

//FORWARDED BY ORDER//

SECTION OFFICER

CALCULATION SHEET OF FAMILY BENEFIT FUND IN RESPECT OF
Sri PAV PRASADA RAO, ASSISTANT SECRETARY TO GOVERNMENT(Rtd)

Finance (Claims) Department

Statement showing the Calculation of Family Benefit Fund Principal and Interest amount in respect of **Sri P.A.V. Prasada Rao, Assistant Secretary to Governemnt** of Finance Department, Telangana Secretariat, Hyderabad who retired from Public Service on attaining the age of superannuation on 31/08/2016 A.N. who appointed on 10-04-1981 and his contribution made from 1/10/1983 @ Rs.10/-PM.

	Years	Months
Total period of contribution from 1/04/1983 to 31/10/1984	1	6
(-) Deduct EOL period, if any	0	0
Net period of contribution	1	6
As per schedule Table - 1 of GOMs.No.307, Fin & Plg (FW.Pen.II) dept., dt.9/11/1975		
Amount payable for (1) year		124
Amount payable for (2) years		256
Amount payable for (1) year & (6) months Rs.124+6/2 (256-124) = Rs.124+66		190
Total contribution @ Rs.10/- p.m. for 1 year & 6 Months (Rs.124+Rs.66)		180
Govt., contribution by way of interest		10
Opening Balance		190
1.11.84 to 31.03.85 @ 10% P.A. (5 M) 190x10x5/100*12		7.92
		197.92
1.04.85 to 31.03.86 @ 10.5% P.A.		20.78
		218.70
1.04.86 to 31.03.87 @ 12% P.A.		26.24
		244.94
1.04.87 to 31.03.88 @ 12% P.A.		29.39
		274.33
1.04.88 to 31.03.89 @ 12% P.A.		32.92
		307.25
1.04.89 to 31.03.90 @ 12% P.A.		36.87
		344.13
1.04.90 to 31.03.91 @ 12% P.A.		41.30
		385.42
1.04.91 to 31.03.92 @ 12% P.A.		46.25
		431.67
1.04.92 to 31.03.93 @ 12% P.A.		51.80
		483.47
1.04.93 to 31.03.94 @ 12% P.A.		58.02
		541.49
1.04.94 to 31.03.95 @ 12% P.A.		64.98
		606.47
1.04.95 to 31.03.96 @ 12% P.A.		72.78
		679.24
1.04.96 to 31.03.97 @ 12% P.A.		81.51
		760.75
1.04.97 to 31.03.98 @ 12% P.A.		91.29
		852.04
1.04.98 to 31.03.99 @ 12% P.A.		102.25
		954.29
1.04.99 to 31.03.2000 @ 12% P.A.		114.51
		1068.80
1.04.2000 to 31.03.2001 @ 11% P.A.		117.57
		1186.37
1.04.2001 to 31.03.2002 @ 9.5% P.A.		112.71
		1299.07
1.04.2002 to 31.03.2003 @ 9% P.A.		116.92
		1415.99

C/F	1.04.2003 to 31.03.2004 @ 9% P.A.						127.44
							1543.43
	1.04.2004 to 31.03.2005 @ 8% P.A.						123.47
							1666.90
	1.04.2005 to 31.03.2006 @ 8% P.A.						133.35
							1800.26
	1.04.2006 to 31.03.2007 @ 8% P.A.						144.02
							1944.28
	1.04.2007 to 31.03.2008 @ 8% P.A.						155.54
							2099.82
	1.04.2008 to 31.03.2009 @ 8% P.A.						167.99
							2267.81
	1.04.2009 to 31.03.2010 @ 8% P.A.						181.42
							2449.23
	1.04.2010 to 30.03.2011 @ 8% P.A.						195.94
							2645.17
	1.04.2011 to 30.11.2011 @ 8% P.A.						141.08
							2786.24
	1.12.2011 to 31.03.2012 @ 8.6% P.A.						79.87
							2866.12
	1.04.2012 to 31.03.2013 @ 8.8% P.A.						252.22
							3118.33
	1.04.2013 to 31.03.2014 @ 8.7% P.A.						271.30
							3389.63
	1.04.2014 to 31.03.2015 @ 8.7% P.A.						294.90
							3684.53
	1.04.2015 to 31.03.2016 @ 8.7% P.A.						320.55
							4005.08
	1.04.2016 to 31.07.2016 @ 8.7% P.A.				2698.16x8.7%x5/12		145.18
							4150.27
					Total		**4150.27**
		Rounded to Rs.					**4150**
	Principal Amount			180.00			
	Interest			3970.27			
	Total			**4150.27**	rounded to Rs.	**4150**	

Assistant Secretary to Govt.
Drawing & Disbursing Officer
Finance (Claims) Department
A.P. Secretariat, Hyd-22

SECTION OFFICER